

Synopsis of the Audit Report of the
Chesterfield Township's Fire District No. 2

Statement of Activities for the fiscal year ending December 31, 2016

Assets

Current assets:

Cash and cash equivalents	\$	174,244
Property tax receivable		65,322
Accounts receivable		690
Interfund receivable		65,000
Total Assets	\$	305,246

Liabilities, equity, and other credits

Accounts payable	\$	6,725
Accrued expenses		1,250
Interfund payable		65,000
Total Liabilities		79,975

Fund Balances:

Restricted for:

Capital 65,000

Assigned for:

Subsequent year's expenditures 45,000

Unassigned, reported in:

General Fund 122,271

Total Fund Balance 232,271

Total Liabilities and Fund Balance 305,246

December 31, 2016

Revenues	2016
District Taxes	209,063
Supplemental Fire Services	690
Interest Income	50
Other	532
Total Revenues	210,335
Expenses	
Administration	62,144
Operating and Maintenance	87,427
Debt Service	7540
LOSAP	21,697
Total Operating appropriations	178,808
Total Governmental Expenditures	178,808
Excess of revenues over expenditures	31,527
Fund Balance, January 1	200,744
Fund Balance, December 31	232,271

There are no current year findings.

The above summary or synopsis was prepared from the report of the audit of the Chesterfield Township Fire District No. 2 for the fiscal year ending December 31, 2016. This report of audit submitted by Holman Freenia Allison, PC., Registered Municipal Accountant and Certified Public Accountant, is on file with the Chesterfield Fire District No. 2 and may be inspected by any interested person.

Respectfully Submitted

Raymond F Hlubik

Secretary